



# NEW WORLD ALLOYS LIMITED

ABN 36 060 774 227

989 Wellington Street, West Perth WA 6005  
PO Box 761, West Perth, 6872, Western Australia  
Telephone (618) 9322 2744 Facsimile (618) 9226 3233  
Email [info@newworldalloys.com](mailto:info@newworldalloys.com) Website [www.newworldalloys.com](http://www.newworldalloys.com)

29 March 2007

## ASX LIMITED

Dear Sir / Madam

Please find attached a letter dispatched to shareholders regarding the non-renounceable entitlements issue announced to ASX on 1 March 2007.

Yours faithfully

**DAVID McARTHUR**  
Company Secretary



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27 March 2007

Dear Shareholder

## NON-RENOUNCEABLE RIGHTS ISSUE

New World Alloys Limited (**New World** or **Company**) has announced to Australian Securities Limited (**ASX**) a non-renounceable rights issue on the basis of 1 Share for every 1 Share held by Shareholders as at 5.00pm WST on 3 April 2007.

The rights issue will result in the issue of approximately 293,691,867 Shares at an issue price of 1.0 cent per Share to raise approximately \$2,936,918 before expenses of the issue.

The issue is fully underwritten by Pacificque Asset Management Ltd.

The Prospectus relating to this issue has been lodged with the Australian Securities and Investments Commission (**ASIC**) and ASX on 26 March 2007.

The timetable and important dates of the issue are set out below.

<b>Event</b>	<b>Date</b>
Lodgement of Prospectus with ASIC	26 March 2007
Notice sent to Shareholders containing information required by Appendix 3B	28 March 2007
Ex Date	29 March 2007
Record Date	4 April 2007
Opening Date and Despatch of Prospectus	10 April 2007
Closing Date	24 April 2007
Shares quoted on deferred settlement basis	26 April 2007
Deferred settlement trading ends and dispatch date	3 May 2007

The purpose of the issue is to raise approximately \$2,936,918 and the funds raised will be used for working capital purposes.

The capital structure of the Company on completion of the issue will be as follows:

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<b>Shares</b>	
Listed	<b>587,383,734</b>
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<b>Options</b>	
Exercisable at 10 cents on or before 30 June 2007	1,000,000
Exercisable at 10 cents on or before 1 March 2008	23,656,598
<b>Total Options on issue</b>	<b>24,656,598</b>

In calculating entitlements under the rights issue fractions will be rounded up to the nearest whole number.

The Offer under the Prospectus does not, and is not intended to, constitute an offer in any place or jurisdiction in which, or to any person to whom, it would not be lawful to make such an offer or to issue this Prospectus.

Shareholders resident outside Australia should consult their professional advisors as to whether any government or other consents are required, or other formalities need to be observed, to enable them to exercise their entitlements under the Offer.

Full details of the issue will be contained in the Prospectus that will be mailed to all Shareholders who are registered on the Record Date. Shareholders eligible to participate should read the Prospectus carefully.

Yours faithfully  
**NEW WORLD ALLOYS LIMITED**



**DAVID McARTHUR**  
Company Secretary